

Senior Warden's Report
St. John's Episcopal Church
Sunday, January 18, 2009

Budget concerns: The income and expense summary that follows indicates that we finished the 2008 fiscal year with positive cash balances; however, our balance sheet shows a net loss for the year. We probably expanded our program too fast. As a consequence we made some mid-year cutbacks and began a process of executive committee review of all spending. As presently constituted, the Executive Committee comprises Julian Long, Senior Warden, G. W. Kelly, Junior Warden, Michelle Bowles, Treasurer, and Scott Moore, at large.

We found, as well, that we needed more formal rules of financial control and now require all checks and transfers from the DIT fund to be authorized by two parish officers. Also, we now make Sunday deposits immediately after the Main Parish service in the after-hours depository at Commerce Bank, so that no cash remains in the church office.

Pledges now total \$ \$75,030.00 for 2009, and we have reason to believe that the final total will be larger. We owe special thanks to Reuben Rigel for the success of this year's stewardship campaign. In addition to other grants, we have been given \$10,000.00 in supplementary support for our Rector's salary and benefits for 2009 and have been told that we may apply for further support for 2010.

Our administrative working group, with the help of Nancy Bukovic, has reviewed all our leases and tenant agreements. We will be attaching utility surcharges to our corporate tenants' leases as they come up for renewal and negotiating rental increases as appropriate.

The Vestry has not yet adopted a budget for the coming year. However, we think we have good income projections for the coming year and believe that we can live within our means in 2009.

Staff changes: In 2008 we employed two new staff members: a music director and a parish administrator. As part of our effort to match revenue and expenses we were obliged to reduce our commitment to the position of parish administrator in May, 2008. Our parish administrator has found other work, and our music director has assumed some of the former duties of the parish administrator, particularly preparation of the Sunday bulletin.

Vestry Changes: Brian Cather was elected Clerk of the Vestry at our December meeting. Julian Long, Michelle Bowles, and Scott Moore's terms on the Vestry expire this month. Julian and Scott are standing for reelection, but Michelle is not seeking a second term. The Executive committee is proposing Susan Brower-Toland for a three-year term to replace Michelle on the Vestry. Michelle will continue to serve as Treasurer until her replacement can be found. We are grateful to her for creating our new electronic bookkeeping system and for countless other good works during her term as a Vestry member.

Bylaws: Our administrative working group has produced a new set of parish bylaws. They have now been extensively reviewed and accepted by the vestry. Canon Smith has reviewed

them briefly and blessed the project. Our current bylaws were adopted in 1944. In order to do the parish's business in the new century we need bylaws that reflect present reality and our present parish practices. If we approve them as a parish today I will forward the draft to the Bishop's office for presentation to the Standing Committee for final approval.

Building program: We have undertaken a project to rehabilitate the rear of the church as a day care center and children's Sunday school area, incorporating thirty-year restrooms appropriately equipped for child care and handicapped accessibility. As a part of this project we will renew the rear of the church and create a new handicapped accessible entrance to the Nave. This project will be partly funded with a grant from ARCHES and will give us a new tenant partner, the Life Learning Day Care Center.

As we have continued to think about how best to fund this project, we have considered applying for a loan from the White Fund and including needed repairs to the building in it. We are faced with the necessity of making some extensive repairs in the near term, restoring the roof, tuck pointing the bell tower, securing the organ loft against weather and protecting the instrument from further deterioration.

I have had two meetings with Canon Smith to discuss these issues. There will be more discussion in the Vestry, and we will likely bring a proposal to the congregation for review early this year.

Respectfully submitted,

Julian Long

**St. John's Episcopal Church
Fund Balances, Fiscal 2007 - 2008**

	2007	2008
Fund balances		
Cash in Checking		
Unrestricted cash	\$ 30,568.14	\$ 5,755.94
Designated Peace Meal Fund	\$ 5,876.50	\$ 2,037.65
Sali Eiler Memorial Fund		\$ 1,317.65
Peace Meal Project - UTO Grant	\$ 10,987.00	
Total cash in checking	\$ 47,431.64	\$ 9,111.24
Diocesan Investment Trust	\$ 54,248.41	\$ 49,378.36
Money Market Fund	\$ 10,152.77	\$ 5,127.44
Total of Invested Funds	\$ 64,401.18	\$ 54,505.80
Total funds	\$ 111,832.82	\$ 63,617.04

**St. John's Episcopal Church
Combined 2008 Income and Expense Summary and 2009 Budget Estimate**

Income	Actual 2008	Estimated 2009
Earned Income		
Investment Income	\$ 2,673.19	\$ 2,000.00
Rentals	\$ 39,306.00	\$ 40,000.00
Pledges and offerings	\$ 54,274.75	\$ 75,000.00
Special gifts		
Peace Meal Project	\$ 2,037.65	
Sali Eiler Memorial Fund	\$ 1,317.65	
Grants		
Diocese of Missouri: Rector	\$ 33,260.04	\$ 23,584.00
Diocese of Missouri: Peace Meal Project		\$ 17,000.00
Other grants		
Fund Raising - Special Events	\$ 2,659.50	\$ 2,500.00
Totals	\$ 135,528.78	\$ 160,084.00
Expenses		
Clergy		
Salary - Clergy	\$ 38,213.03	\$ 38,585.00
Housing - Clergy	\$ 13,766.04	\$ 13,900.00
Medical Insurance - Clergy	\$ 8,058.00	\$ 8,100.00
Pension - Clergy	\$ 9,083.76	\$ 9,448.00
Continuing Education- Clergy	\$ 239.50	\$ 1,200.00
Clergy Mileage Reimbursement	\$ 1,174.35	\$ 1,200.00
Clergy Expense Account	\$ 599.24	\$ 600.00
Supply priests	\$ 1,250.00	\$ 1,500.00
Parish Administrator	\$ 5,940.00	\$ 2,400.00
Director of Music	\$ 8,142.40	\$ 10,000.00
Music Purchases and Musicians		\$ 500.00
Childcare Provider on Sundays & Special Events	\$ 220.00	
Sexton	\$ 2,000.00	\$ 2,400.00
Workers Compensation	\$ 502.00	\$ 600.00
Discretionary Fund	\$ 1,875.38	\$ 1,200.00
Diocesan Pledge	\$ 6,529.00	\$ 12,000.00
Programs		
Peace Meal Project	\$ 391.48	\$ 12,037.65
Adult Christian Education	\$ 30.92	\$ 50.00
Children's Christian Education	\$ 403.22	\$ 450.00
Christian Education	\$ 150.83	\$ 175.00
Liturgy/Worship Supplies	\$ 1,368.95	\$ 1,500.00
General Outreach/Mission		
Communication		
Printing and Copying	\$ 2,919.53	\$ 2,500.00
Office Supplies	\$ 849.70	\$ 500.00
Advertising	\$ 1,173.65	\$ 1,500.00
Postage, Shipping and Delivery	\$ 1,909.95	\$ 1,000.00
Websanity (ISP)	\$ 900.00	\$ 1,000.00
Capital improvements		
Kitchen renovation for Peace Meal project	\$ 7,219.05	\$ 7,000.00
General physical plant upkeep and repair	\$ 25,365.36	
Organ/Piano Repairs	\$ 135.00	\$ 350.00

St. John's Episcopal Church
Combined 2008 Income and Expense Summary and 2009 Budget Estimate

Supplies	\$	228.90		
Occupancy Expense				
Laclede Gas	\$	13,908.90	\$	15,000.00
Allied Waste	\$	1,629.39	\$	1,650.00
Ameren UE	\$	4,903.22	\$	5,000.00
AT&T and SBC	\$	1,825.08	\$	1,850.00
Sewer	\$	1,383.49	\$	1,400.00
Water	\$	1,175.97	\$	1,200.00
PAC Security	\$	304.50	\$	325.00
Insurance	\$	8,331.00	\$	8,500.00
Fund Raising Expense				
Special Events, Supplies	\$	706.94		
Coffee	\$	623.75		
Miscellaneous Expense			\$	500.00
Food for Meetings	\$	202.77		
Gifts	\$	350.00		
Special Events, Flowers, Rentals	\$	644.70		
Travel, Diocesan Convention	\$	260.00		
Membership Dues	\$	290.00		
Vestry Retreat	\$	50.00		
Business Expenses			\$	500.00
Speedpay	\$	203.00		
New Checks	\$	600.00		
Returned Check	\$	135.00		
Bank Charges	\$	275.17		
Accounts Payable - 2007	\$	5,407.06		
Totals	\$	183,849.18	\$	167,620.65
Excess Income over Expenses	\$	(48,320.40)	\$	(7,536.65)
Transfers				
Funds carried over				
General Fund	\$	30,568.14	\$	5,755.94
Peace Meal Project	\$	5,876.50	\$	2,037.65
Peace Meal Project - UTO Grant	\$	10,987.00		
Transfer - Money Market to Checking	\$	10,000.00		
Sali Eiler Memorial Fund			\$	1,317.65
Excess Income and Transfers over Expenses	\$	9,111.24	\$	1,574.59

**St. John's Episcopal Church
Statement of Cash Flows, Fiscal 2008**

Cash provided by (used in)

Operating activities

Operating Cash - 12/31/2007	\$	47,431.64
Excess of Income over Expenses - 2008	\$	(48,320.40)
Transfer to Operating Activities	\$	10,000.00

Cash - End of year \$ 9,111.24

Investment activities

Total of invested funds - 12/31/2007	\$	64,401.18
changes to Invested Funds	\$	104.62
Transfer to Operating activities - 2008	\$	(10,000.00)

Invested Funds - End of year \$ 54,505.80

Total Cash - End of Year \$ 63,617.04